

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1983/012697/06
JSE ordinary share code: MFL
ISIN: ZAE000061727
(``Metrofile'' or the ``Company'')

BID FOR METROFILE AND FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the announcement dated 30 April 2020.

Shareholders are advised that the Housatonic Consortium and Metrofile are still waiting until the Covid-19 crisis and lockdown in South Africa are over and international travel restrictions have been lifted. The Housatonic Consortium will need to see three months of normal trading and revised projections and debt levels before a firm offer package and funding can be finalised.

Shareholders are advised to continue exercising caution in trading in Metrofile shares.

11 June 2020
Johannesburg

Sponsor: The Standard Bank of South Africa Limited