

Metrofile Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1983/012697/06)  
Share code: MFL  
ISIN: ZAE000061727  
("Metrofile Holdings")

#### CHANGE TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Mr Mark McGowan has informed the Board of his intention to resign from Metrofile Holdings as Group Chief Financial Officer with effect from 31 October 2018.

As an interim measure Mr Leon Thompson will step in to the role of Group Chief Financial Officer until a suitable replacement has been appointed, effective from 1 November 2018. Mr Thompson has been with the Metrofile Group, in various roles, for 16 years and is currently the General Manager: Gauteng for the Metrofile (Pty) Limited business, which includes responsibility for finance.

The Board, Metrofile Holdings Executive Committee and management would like to thank Mr McGowan for his significant contribution to the Metrofile Holdings business over the past 4 years.

Johannesburg  
29 October 2018

Sponsor  
The Standard Bank of South Africa Limited