

MFL 201707040063A
MIC investment in Metrofile

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1983/012697/06)
Share code: MFL
ISIN Code: ZAE000061727
('Metrofile Holdings' or 'the Company')

MIC INVESTMENT IN METROFILE

Further to the approval by Metrofile shareholders of the subscription for additional shares in Metrofile by MIC Investment Holdings (Pty) Ltd ("MIC") at the Company's general meeting held on 14 December 2016, MIC's investment in Metrofile increased to 36%.

MIC received legal advice that if it wanted to buy additional Metrofile shares, for technical reasons, it should apply for clearance from the Competition Commission and, as such, an application was duly submitted. The requisite clearance was received from the Competition Tribunal but such clearance has been reported out of context in recent press articles as an approval for a merger of MIC and Metrofile.

Shareholders are advised that the application and approval are technical in nature and MIC has no intention of 'merging' with Metrofile. MIC may however increase its shareholding in Metrofile from time to time by buying Metrofile shares on and off market.

Johannesburg
4 July 2017

Sponsor

The Standard Bank of South Africa Limited

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