

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1983/012697/06)
Share code: MFL
ISIN: ZAE000061727
("Metrofile")

VOLUNTARY ANNOUNCEMENT IN RELATION TO ACQUISITIONS

Metrofile is pleased to inform shareholders that it has concluded an agreement to acquire a 100% interest in Tidy Files (SA) Proprietary Limited ("Tidy Files"), a company registered and operating in South Africa for an approximate consideration of R75 million, subject to formula and to be funded with cash resources.

Tidy Files is a leading provider of end-to-end document management and storage solutions in Southern Africa, renowned for the design, supply and implementation of Paper-based and Electronic Document and Records Management Solutions. The acquisition is aligned with Metrofile's strategic growth objective of complementing and expanding its client service offering across Africa and the Middle East.

The acquisition is subject to approval by the Competition Commission to the extent necessary, such application having been filed with the Competition Commission.

Senderwood
19 June 2017

Sponsor
The Standard Bank of South Africa Limited