

Metrofile Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1983/012697/06)
Share code: MFL
ISIN: ZAE000061727
("Metrofile Holdings" or the "Company")

VESTING OF SHARES IN TERMS OF THE METROFILE SHARE APPRECIATION
RIGHTS SCHEME ("SAR")

In compliance with Section 3.63 to 3.74 of the JSE Listings Requirements, notice is hereby given of the following off market transactions in terms of the vesting of share awards granted under the Metrofile Share Appreciation Rights scheme ("SAR") in 2012, having met the relevant performance conditions:

Name:	Wayne Clarke
Director:	Metrofile Proprietary Limited
Nature of transaction:	Shares vested and issued
Date of transaction:	24 November 2016
Number of shares:	13 673
Price per share:	R4.87
Total value of transaction:	R66 587.51
Class of shares:	Ordinary
Nature of interest:	Direct Beneficial
Clearance to deal obtained:	Yes

Name:	Vera Massyn
Director:	Metrofile Proprietary Limited
Nature of transaction:	Shares vested and issued
Date of transaction:	24 November 2016
Number of shares:	26 367
Price per share:	R4.87
Total value of transaction:	R128 407.29
Class of shares:	Ordinary
Nature of interest:	Direct Beneficial
Clearance to deal obtained:	Yes

Senderwood
28 November 2016

Sponsor
The Standard Bank of South Africa Limited