

Media release:

METROFILE HOLDINGS ACQUIRES GLOBAL CONTINUITY SA

13 March 2012: Metrofile Holdings Limited, the JSE-listed information and records management business, has announced the acquisition of Global Continuity South Africa, a business providing innovative Business Continuity Management (BCM) and Information Technology Service Continuity (ITSC) solutions.

According to Graham Wackrill, Chief Executive Officer of Metrofile Holdings Limited, the acquisition is directly in line with the group's growth strategy and enables the company to offer an even more comprehensive product offering to both new and existing clients.

"Effective records management and data protection has always played a critical role in every organisation's BC and Disaster Recovery plans, so aligning Metrofile and its various group companies with Global Continuity SA is a natural and complimentary partnership that will ensure we are able to offer the most innovative and cutting-edge solutions to all of our clients."

Ray Stride, Managing Director of Global Continuity SA, says in addition to well known causes of business interruption such as hardware failure, power outages, theft or natural disasters, South African businesses are also beginning to face a number of new threats to critical business operations. "Labour unrest, road safety, declining security and safety standards and environmental issues, such as acid mine drainage, can result in a business becoming inoperable within a matter of seconds if there is no tested BCM solution in place."

"The repercussions for businesses with no effective BCM solution can range from loss of revenue, assets, clients and staff to litigation, penalties and perhaps even worst of all, reputational damage," says Stride.

Global Continuity SA was launched in 2000 as a division of United Kingdom and European Global Continuity Group which was first established in the 1990's. Bringing international expertise and experience, Global Continuity SA has been at the forefront of the development of innovative, cost-effective and tailor-made BC and ITSC Services across all industries.

"Through this acquisition, the Metrofile group can now provide enhanced BC and ITSC solutions, in addition to the current data protection offerings, to protect critical company information against unforeseen Business or IT disruptions, ensuring businesses can not only recover from a disaster quickly but are also able to survive many more disasters," concludes Wackrill.

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About Metrofile

Metrofile is the market leader in information and records storage management in Africa and is represented in the 6 major provinces of South Africa, Mozambique and through the CSX brand has contracts in numerous other African countries. Metrofile operates from 26 facilities covering more than 73,000 square metres of warehousing space and manages more than 21 billion records on behalf of its customers.

Services include Active Records Management, Image Processing, Hosting, Data backup (both vault and online), Archive Storage & Management, File plan development, Confidential Records Destruction, Paper Recycling as well the sale and maintenance of a wide range of business equipment, including scanners, library security systems, mailing and packaging machines.

Metrofile has been listed on the JSE Limited ("JSE") since 1995 and its ordinary shares are quoted in the Support Services sector of the JSE. Its largest shareholder is its empowerment partner, Mineworkers Investment Company (Pty) Ltd ("MIC") which owns 32,9% of Metrofile's equity. Visit www.metrofile.com for further information.