

**Media release:**

**JSE-LISTED METROFILE NIGERIAN BRANCH NOW OPERATIONAL**

22 August 2013: JSE-listed information and records management company Metrofile Holdings Limited (Metrofile) today announced the official opening of its first Metrofile Records Management branch in Isolo Estate, Nigeria.

According to Graham Wackrill, Chief Executive Officer of Metrofile Holdings, after a long search, Metrofile has sourced appropriate premises which best suited the company's needs and is now fully operational in Nigeria. "The official opening of Metrofile's first branch in Nigeria reconfirms the company's stated strategy to expand its service offering into Africa."

Nigeria, the second biggest economy in Africa and recently tipped to be the largest by 2020, will enable Metrofile to spread any geographical risk in its business, as well as provide excellent room for growth, says Wackrill. "We believe that in the long-term a presence in Nigeria can have a significant impact on our numbers due to the size of the economy."

He says the premises hosts a starting warehouse with a storage capacity of approximately 80 000 boxes and offers ample opportunity for expansion. "Metrofile is currently renting existing warehouse space – which is in line with the company's strategy to not own property outside of South Africa – and will look to a purpose-built facility on other premises as the demand to manage bigger volumes grows."

The potential for growth is significant, says Wackrill, as no other company currently offers a similar service in the country. "At present, all businesses handle their own records storage and management requirements in Nigeria. However, it is clear from the organisations we have already engaged with that there is a keen desire to do things properly in terms of compliance and corporate governance."

South African-born Glenton Swift, who has lived in Nigeria for seven years, will head up the operation as General Manager, says Wackrill. "We are confident that Swift's extensive working experience combined with his deep understanding of the local business environment will benefit the company. The branch will also employ up to ten local people with room for future employment opportunities as the demand for services grows."

Initially, Metrofile Records Management Nigeria will offer records storage and management services, with future plans to expand the offering to include scanning, data protection and active filing services.



“We are confident that there is a tremendous demand for additional services in the country and we will look to introduce these as the business develops,” concludes Wackrill.

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**About Metrofile**

Metrofile is the market leader in information and records storage management in Africa and is represented in the six major provinces of South Africa, Mozambique and through the CSX Customer Services brand has contracts in numerous other African countries. Metrofile operates from 30 facilities covering more than 93,500 square metres of warehousing and office space and manages more than 21 billion records on behalf of its customers. In accordance with its owner/lessee model, 53,5% of its facilities are owned by the group.

Services include Active Records Management, Image Processing, Hosting, Data backup (both vault and online), Archive Storage & Management, File plan development, Confidential Records Destruction, Paper Recycling as well the sale and maintenance of a wide range of business equipment, including scanners, library security systems, mailing and packaging machines. With the acquisition, in March 2012, of Global Continuity the group also can now offer its customers business and IT continuity services which complement its existing Data Protection offerings.

Metrofile has been listed on the JSE Limited (“JSE”) since 1995 and its ordinary shares are quoted in the “Support Services” sector. Its largest shareholder is its empowerment partner, Mineworkers Investment Company (“MIC”) which owns 34,3% of Metrofile’s equity. Visit [www.metrofileholdings.com](http://www.metrofileholdings.com) for more information.

